

ORDINANCE NO. 2009-25

AN ORDINANCE, amending Ordinance No. 99-10, Section IV, and Ordinance No. 2002-26, relating to expenditure of funds collected from the one-quarter of one percent (.25%) real estate excise tax imposed by Ordinance No. 99-10.

WHEREAS, Ordinance No. 99-10 imposed a one-quarter of one percent (.25%) real estate excise tax as authorized by RCW 82.46.035, and

WHEREAS, Section IV of Ordinance No. 99-10 directed that the proceeds from the tax be used solely for the City's street overlay program, and

WHEREAS, prior Ordinance No. 2002-26 transferred \$37,000 of the excise tax funds into the City's general fund on a one time basis only for budget year 2003, and

WHEREAS, for the year 2009 the City Council desires to place up to \$135,000 into the water/sewer fund, general fund, and fund no. 309 for purposes of financing capital projects, i.e. Locomotive Park Irrigation (\$45,000), Pool Fence (\$10,000), and Wenatchee Day Use Moorage (\$80,000).

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF WENATCHEE DO ORDAIN as follows:

Ordinance No. 99-10, Section IV, and Ordinance No. 2002-26 be and the same are hereby amended to read in their entirety as follows:

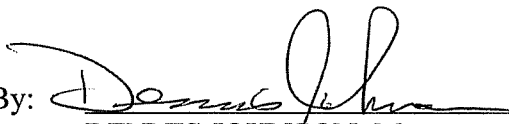
"SECTION IV

DISTRIBUTION OF TAX AND LIMITING THE USE THEREOF

Proceeds from this additional one-quarter of one percent (.25%) upon receipt by the City shall be placed by the finance director in a special fund to be used solely for the City's street overlay program, PROVIDED, however, for the year 2009 the sum of not to exceed forty-five thousand dollars (\$45,000) shall be placed in the water/sewer fund for Locomotive Park Irrigation improvements subject to inclusion in the 2009-2014 capital facilities element of the capital facilities plan, the sum of not to exceed ten thousand dollars (\$10,000) shall be placed in the general fund for Pool Fence improvements subject to inclusion in the 2009-2014 capital facilities element of the capital facilities plan, and the sum of not to exceed eighty thousand dollars (\$80,000) shall be placed in fund no. 309, Orondo Boat Moorage, for the Wenatchee Day Use Moorage project."

PASSED BY THE CITY COUNCIL OF THE CITY OF
WENATCHEE, at a regular meeting thereof, this 30th day of July, 2009.

CITY OF WENATCHEE, a Municipal
Corporation

By: 
DENNIS JOHNSON, Mayor

ATTEST:

By: 
BRENDA GUSKE, Interim City Clerk

APPROVED:

By: _____
STEVE D. SMITH, City Attorney